

# Port Revitalization Revolving Loan Program

The Mississippi Port Revitalization Revolving Loan Program is available to provide loans to state, county, or municipal port authorities to assist with the location and expansion of businesses and for the improvement of port facilities.

## Eligible projects must be directly related to the port facility and include:

- Marine structures
- Equipment necessary for port operation
- Land improvements
- Dock and channel sites to include dredging
- Drainage systems
- Sewer systems
- Roads, bridges, and rail spurs
- Buildings
- Water supply systems (storage, treatment, and distribution)

## Program Facts

Job creation and the improvements of ports is the goal of the Port Revitalization Revolving Loan Program. State, county, and municipal ports authorized to operate in Mississippi may apply for loans for the port or on behalf of a new or expanded industry.

## Loan Terms

Loans made under the Port Revitalization Revolving Loan Program may be made for a maximum of ten years, in amounts **not to exceed \$750,000 per project**. The annual interest rate on these loans is 3%.

For further details, see the Port Revitalization Revolving Loan Program Guidelines, Port Revitalization Revolving Loan Program Application, and Section 57-61-41, Ms Code 1972, Annotated. To request these documents or for assistance, contact the Financial Resources Division at [financial@mississippi.org](mailto:financial@mississippi.org) or (601)359-3552.