

Industrial Property Tax Exemption

An exemption from property taxes is available to eligible industries that locate or expand in the state. The following businesses qualify for this exemption, at the discretion of the county and city government:

- Manufacturers, Processors, and/or Refineries
- Research and Development Facilities
- Warehouse and Distribution Facilities
- Air and Transportation Maintenance Facilities
- Telecommunications Companies
- Data and Information Processing Companies
- Recreational Facilities that Impact Tourism
- Movie Industry Studios
- Technology intensive facilities

Program Facts

Up to a 10-year exemption from property taxes may be granted by local governing authorities on real and tangible personal property being used in the state. The exemption may be granted for all local property taxes except school district taxes on any property, but may not be granted on finished goods or rolling stock.

The exemption usually includes land, buildings, machinery, equipment, furniture, fixtures, raw materials, and work in process.

To apply, eligible companies should contact the county board of supervisors for an exemption from county millage and the municipal authorities for an exemption from the city millage.

For further details, see the Mississippi Tax Incentives, Exemptions, and Credits on the State Tax Commission's website <http://www.mstc.state.ms.us/revenue/incentive/2008IncentiveBook.pdf>, or Section 27-31-101 through 27-31-115, Ms Code 1972, Annotated. To request these documents or for assistance, contact the State Tax Commission at (601)923-7635 or the Financial Resources Division at financial@mississippi.org or (601)359-3552.