

Capital Improvements Revolving Loan Program (CAP)

The Capital Improvements Revolving Loan Program provides loans to municipalities and counties for the improvement of public facilities and infrastructure to assist with business locations and expansions with community based projects.

Eligible projects include:

- Land improvements
- Drainage systems
- Sewer systems
- Roads, bridges, rail spurs
- Buildings
- Water supply systems (storage, treatment, and distribution)

Program Facts

County and municipal governmental authorities in Mississippi may apply for loans under this program.

Industries that are eligible under this program include:

- Manufacturers
- Warehouses and distribution centers
- Research and development facilities
- Hospitals
- Telecommunications and data processing facilities
- National or regional headquarters

Loan Terms

Loans made under the Capital Improvements Revolving Loan Program may be made for a maximum of twenty years, in amounts not to exceed \$1,000,000 per project. The annual interest rate on these loans is 3% for taxable activities and 2% for tax-exempt activities.

Available Documents

- [Application](#)
- [Public Notice](#)
- [Funding Certification Form](#)
- [Request for Cash](#)
- [Program Guidelines](#)
- [CAP Sign Policy](#)
- [CAP Sign Template](#)

For further details, see Section 57-1-301, MS Code 1972, Annotated. For assistance, contact the Community Services Division at community@mississippi.org or (601)359-3179.