

Capital Access Contract Loan Program

The Capital Access Contract Loan Program assists socially and economically disadvantaged businesses as designated by the U. S. Small Business Act by providing loans to borrowers with contracts with public entities who, for various reasons, might have difficulty in obtaining conventional loans.

Program Facts

The goal of the Capital Access Contract Loan Program is to increase the availability of financing for borrowers who might have difficulty in obtaining conventional loans. Eligible applicants that may apply are business entities as defined by Section 8(d) of the U. S. Small Business Act and include:

- Small Businesses
- Small Disadvantaged Businesses
- Minority Businesses (minority or woman-owned businesses)

Loan proceeds may be used for costs associated with a public construction project or a public construction related project, with the contract being used as collateral for each loan.

Loan Terms

Loans made under the Capital Access Contract Loan Program may be made for the length of the secured contract in amounts **not to exceed \$75,000 or 75% of the contract**. The annual interest rate on these loans is 0%. This loan program has a limit of three loans per borrower.

For further details, see the Capital Access Contract Loan Program Guidelines, Capital Access Contract Loan Program Application, and Section 57-61-36, MS Code 1972, Annotated. To request these documents or for assistance, contact the Financial Resources Division at financial@mississippi.org or (601) 359-3552. For assistance on becoming a certified minority or women owned business contact the Minority Business Enterprise Division at minority@mississippi.org or (601) 359-3448.